Conversion of textile mills into holding companies

836. SHRI BHAGATRAM MANHAR:
SHRI BIR BHADRA PRATAP SINGH:

Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that a large number of textile workers in West Bengal are likely to be rendered surplus because of the National Textile Corporation's decision to convert its textile mills into four holding companies;

(b) if so, what are the details in this regard;

(c) whether it is also a fact that Government have decided to convert 41 of its mills into 17 holding companies; and

(d) if so, what will be the impact on employment on account of the above decision and whether Government propose to set up a committee to look into the problems of employees to be affected as a result thereof and if not, what are the reasons therefor?

THE MINISTER OF TEXTILES (SHRI RAM NIWAS MIRDHA): (a) Government have not taken any decision to convert mills under National Textile Corporation into four Holding Companies.

(b) Does not arise.

(c) No, Sir.

(d) Does not arise.

Acquisition of properties in metropolitan cities

837. SHRI BIR BHADRA PRATAP SINGH:
SHRI BHAGATRAM MANHAR:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have acquired a large number of properties in Delhi, Bombay, Calcutta, Madras and Bangalore during the last one year;

(b) if so, what are the details of each of the properties and on what considerations they were acquired;

(c) whether some of the properties have been auctioned by Government and if so, what are the prices fetched for each of the properties and in how many cases Government have sold the properties at lower rates; and

(d) whether it is a fact that a large number of prospective sellers have represented to Government as to the reasons for which their properties have not been purchased if so, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISRY OF FINANCE (SHRI AJIT PANJA): (a) Yes Sir.

(b) The details of each of the properties purchased under Section 269UD(1) of the Income-tax Act are as per attached Statement. [*See* Appendix CXLVII, Annexure No. 38].

(c) Yes, Sir. The details of the prices fetched for each of the properties sold in public auction from 1.10.86 upto 30.6.1988 are as per attached Statement. [*See* Appendix CXLVII, Annexure No. 39].

The Government have not so far sold any property at the rate lower